AgCenter Research & Extension

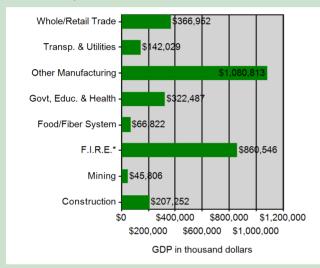
Innovative research, information and education to improve people's lives.

Ascension Parish generates approximately \$3,093 million in total economic activity in 2004 as measured by Gross Domestic Product (GDP). GDP measures the value-added that is created by the parish. Ascension Parish ranks 13 out of all 64 parishes in GDP created for the state.

## **Industrial Structure**

The Other Manufacturing sector contributes more to Ascension Parish's GDP that any other sector totaling \$1,080,813 thousand. A breakdown of each major industry's contribution is shown in Figure 1.

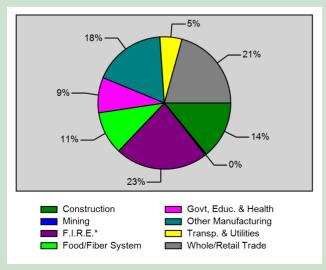
Figure 1: GDP (Value-Added) by major industry in 2004 (thousands of dollars)



<sup>\*</sup> F.I.R.E. includes Finance, Insurance, Real Estate and Other Services sectors.

The F.I.R.E.\* sector supplied the most full-time and part-time jobs to the parish in 2004 at 6,002 of the total 26,524 jobs in the parish. The distribution of jobs by major sector is presented in Figure 2.

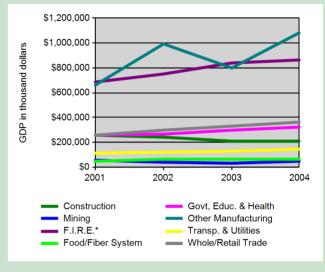
Figure 2: Distribution of Employment by major industry in 2004



## **Growth Trends**

Ascension Parish has seen its economy grow by 32% as measured by GDP (inflation adjusted) between 2001 and 2004. The fastest growing sector during that period was the Other Manufacturing sector that grew by 63%. The slowest growing sector was the Mining sector that grew by -24%. Ascension saw total full-time and part-time employment grow by 459 jobs, or 2% of total jobs over the four year period. Detailed growth in parish GDP for the most recent four year period is shown in Figure 3.

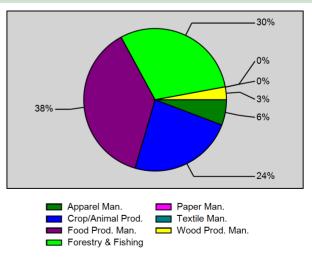
Figure 3: Four year growth in GDP (Value-Added) by major industry between 2001 and 2004



## **Food and Fiber System**

The Food and Fiber System generates \$66,822 thousand for Ascension Parish's economy and ranks 7 in GDP among the parish's major industrial sectors. The system includes production agriculture, forestry and fishing sectors as well as food and fiber manufacturing (processing) sectors. These food and fiber product sectors generate \$26,295 thousand and supply 620 jobs. The distribution of GDP by each food and fiber product sector is presented in Figure 4.

Figure 4: Distribution of Food Fiber Product GDP (Value-Added) by major industry in 2004



This Food and Fiber System also includes food service and drinking establishments that generate \$40,527 thousand in GDP and supply 2,176 jobs to the parish.

For more information on measuring and analyzing this parish's economy, contact LSU AgCenter Community Development Economist, J. Matthew Fannin, at (225) 578-0346, or mfannin@agcenter.lsu.edu.