

Iberia Parish generates approximately \$3,682 million in total economic activity in 2007 as measured by Gross Domestic Product (GDP). GDP measures the value-added that is created by the parish. Iberia Parish ranks 14 out of all 64 parishes in GDP created for the state.

Industrial Structure

The Mining sector contributes more to Iberia Parish's GDP than any other sector totaling \$999,225 thousand. A breakdown of each major industry's contribution is shown in Figure 1.

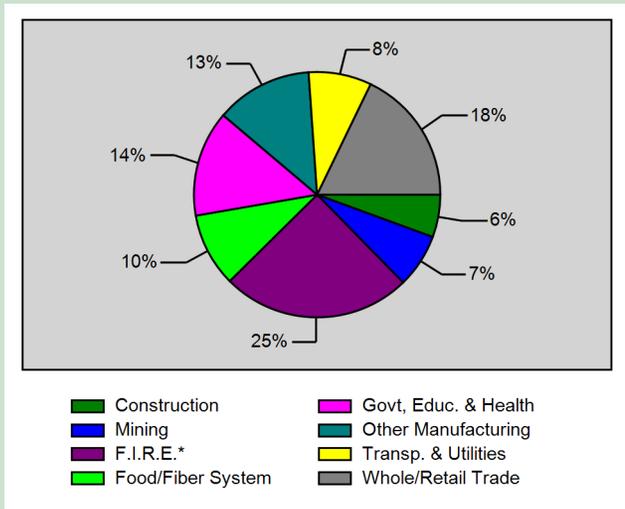
Figure 1: GDP (Value-Added) by major industry in 2007 (thousands of dollars)



* F.I.R.E. includes Finance, Insurance, Real Estate and Other Services sectors.

The F.I.R.E.* sector supplied the most full-time and part-time jobs to the parish in 2007 at 7,742 of the total 31,132 jobs in the parish. The distribution of jobs by major sector is presented in Figure 2.

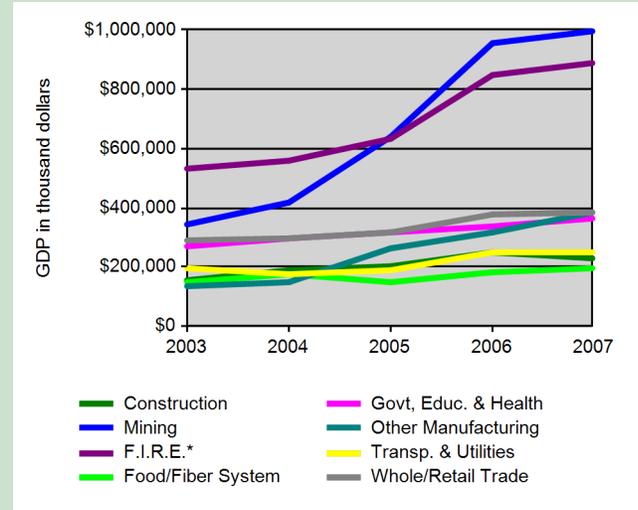
Figure 2: Distribution of Employment by major industry in 2007



Growth Trends

Iberia Parish has seen its economy grow by 78% as measured by GDP (inflation adjusted) between 2003 and 2007. The fastest growing sector during that period was the Mining sector that grew by 188%. The slowest growing sector was the Transp. & Utilities sector that grew by 28%. Iberia saw total full-time and part-time employment grow by 706 jobs, or 2% of total jobs over the five year period. Detailed growth in parish GDP for the most recent five year period is shown in Figure 3.

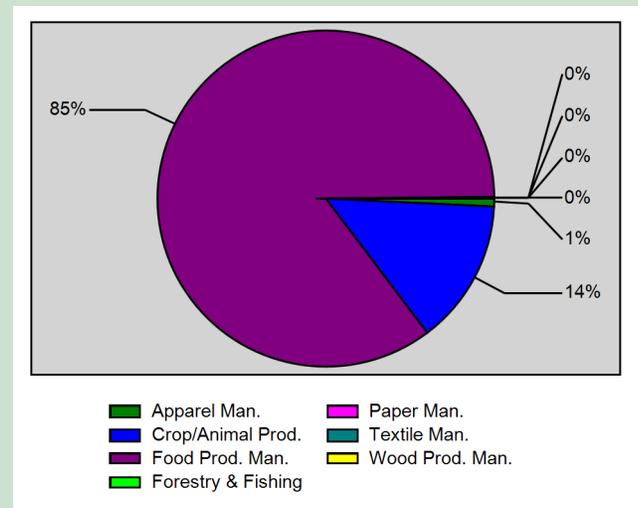
Figure 3: Five year growth in GDP (Value-Added) by major industry between 2003 and 2007



Food and Fiber System

The Food and Fiber System generates \$196,570 thousand for Iberia Parish's economy and ranks 8 in GDP among the parish's major industrial sectors. The system includes production agriculture, forestry and fishing sectors as well as food and fiber manufacturing (processing) sectors. These food and fiber product sectors generate \$162,266 thousand and supply 1,368 jobs. The distribution of GDP by each food and fiber product sector is presented in Figure 4.

Figure 4: Distribution of Food Fiber Product GDP (Value-Added) by major industry in 2007



This Food and Fiber System also includes food service and drinking establishments that generate \$34,304 thousand in GDP and supply 1,652 jobs to the parish.